



**CHECKLIST
DEPOT**



PREMIER
INSURANCE CONTRACTS INC.

COMPARING LONG-TERM CARE INSURANCE POLICIES

Hello,

My name is Al Castellanos and I am a licensed Insurance agent associated with the Checklist Depot. Do you know why checklist are important to have? Well I am here to give you that information. Checklist can help us stay more organized by assuring we don't skip any steps in a process. Seeing a list of what you must get done, instead of trying to remember it all, is going to save you a ton of time.

Comparing Long-Term Care Insurance Policies is an important list to have. What is a Long-term care insurance? Long-term care insurance policy helps cover the costs of care when you have chronic medical conditions, a disability or a disorder such as Alzheimer's disease. Long-term care insurance (LTC) policies come in many shapes and sizes. The number of options available can make it difficult to compare policies. To find the right policy you have to make sure that you compare similar policies that combine the benefits and features you want.

Features and Benefits to Compare:

- Financial rating of insurance company
- Tax-qualified or non-qualified policy
 - Most policies are eligible for favorable tax treatment, which can lower your cost.
- Availability of multiple facilities for care
 - Does the policy cover nursing homes, assisted-living facilities, and home health care?
- Benefit period
 - How long will benefits be paid?
- Benefit amount
 - How much will the policy pay per day if you need care?
- Benefit method
 - How are benefits paid?
- Pooled benefit
 - If the policy uses the reimbursements method of claims payment, does it include a pooled benefit feature? A pooled benefit feature allows you to save unused daily benefits for later. Without it, you forfeit any unused benefits.

- Elimination (waiting) period
- Recurrent claims
- Waiver of premium
- Activities of daily living (ADLs) requirement

These and many more tips may help you when comparing long-term care insurance policies, please check out the complete checklist and other important checklist at our website <https://www.prinsuco.com/Checklist.62.htm>.

If you have any questions regarding this checklist or any of the other checklist, please contact me at (281) 642-4082 or at alcastellanos@prinsuco.com.