



FINANCIAL WINDFALL CHECKLIST

Hello,

My name is Al Castellanos and I am a licensed Insurance agent associated with the Checklist Depot. Do you know why checklist are important to have? Well I am here to give you that information. Checklist can help us stay more organized by assuring we don't skip any steps in a process. Seeing a list of what you must get done, instead of trying to remember it all, is going to save you a ton of time.

Financial Windfall Checklist is an important list to have. A financial windfall is often an unforeseeable financial gain. It's a large amount of money you weren't expecting or planning to receive. With a little planning, receiving a windfall can be an opportunity to get ahead and build wealth.

What To Do With a Sudden Financial Windfall:

General Information

- Gather your personal information
 - Marital status, D.O.B, Spouse's information, Children's information, Health status, Social security numbers, State of residence
- Assess your financial situation
 - Size of financial windfall
 - Manner in which it was acquired
 - Date when windfall was received
 - Way in which windfall will be paid (e.g., lump sum, annually)

Managing Your Windfall

- Have a team of professional advisors in place
 - Attorney
 - Tax advisor
 - Financial advisor
 - Estate planner
 - Real estate broker
 - Insurance agent
 - Investment broker

- Define the roles of all participants

Ways to use your windfall

- Pay off debt
- Use it for a rainy day
- Buy something new
- Fund children's college education
- Fund retirement account's
- Donate to charity
- Plan a vacation
- Provide for others

These and many more tips may help you prepare for a financial windfall, please check out the complete checklist and other important checklist at our website <https://www.prinsuco.com/Checklist.62.htm>.

If you have any questions regarding this checklist or any of the other checklist, please contact me at (281) 642-4082 or at alcastellanos@prinsuco.com.