



NEARING RETIREMENT/RETIREMENT CHECKLIST

Hello,

My name is Al Castellanos and I am a licensed Insurance agent associated with the Checklist Depot. Do you know why checklists are important to have? Well I am here to give you that information. Checklists can help us stay more organized by assuring we don't skip any steps in a process. Seeing a list of what you must get done, instead of trying to remember it all, is going to save you a ton of time.

Nearing Retirement/Retirement Checklist is an important list to have. When you're thinking about your retirement readiness there's more to consider than your current retirement savings. Having a checklist can help you determine if you're really ready.

Things to do and have when you lose a spouse:

General Information

- Make sure you have your personal information available
 - Yours and your spouse's age
 - Dependents and family members
- Have your financial situation assessed
 - Estimate annual expenses during retirement
 - Estimate annual income during retirement (pre-tax and after-tax)
 - Estimate annual retirement expenses (keep in mind they may change from year to year)
 - Insurance
 - Healthcare
 - Travel and recreation

Employer-sponsored retirement plans and IRAs

- Is a 401(k) or other employer-sponsored retirement plan funded?
- Is an IRA in place?
 - Roth IRAs
 - Traditional IRAs
 - Are the tax issues associated with taking distributions from IRAs and employer-sponsored plans understood?

- Has leaving money in these retirement accounts as long as possible to defer taxes and prolong tax-deferred growth been considered?

Annuities and other savings tools

Investment planning

Insurance planning

Estate planning

These and many more tips may help you see if you are ready for when you retire, please check out the complete checklist and other important checklist at our website

<https://www.prinsuco.com/Checklist.62.htm>.

If you have any questions regarding this checklist or any of the other checklist, please contact me at (281) 642-4082 or at alcastellanos@prinsuco.com.