



## PLANNING FOR RETIREMENT CHECKLIST

Hello,

My name is Al Castellanos and I am a licensed Insurance agent associated with the Checklist Depot. Do you know why checklist are important to have? Well I am here to give you that information. Checklist can help us stay more organized by assuring we don't skip any steps in a process. Seeing a list of what you must get done, instead of trying to remember it all, is going to save you a ton of time.

**Planning For Retirement Checklist** is an important list to have. Retirement planning is the process of determining retirement income goals, risk tolerance, and the actions and decisions necessary to achieve those goals. The goal of retirement planning is to achieve financial independence.

### **Things to do and have when you Are planning for Retirement:**

#### ***General Information***

- Gather all your relevant personal information
  - Yours and your spouses age
  - Number of children (and other dependents) and their ages
- Assess your financial situation
  - Annual income (pre-tax and after-tax)
  - Total annual expenses
  - Total assets and savings to date
  - Total retirement savings to date
  - Total liabilities to date

#### ***Determining Retirement Income Needs***

- Has retirement age been determined?
- Has life expectancy been estimated in order to project how long retirement will last?
- Have clear goals and objectives been established for retirement?
- Have those goals been prioritized with other major financial goals, such as paying for children's college?

- Have annual retirement expenses been estimated, keeping in mind that those expenses may change from year to year?
  - Food, clothing, housing
  - Insurance
  - Health care
  - Travel and recreation
  - Other

### ***Saving for Retirement***

### ***Investment Planning***

### ***Insurance Planning***

These and many more tips may help you prepare for retirement , please check out the complete checklist and other important checklist at our website

<https://www.prinsuco.com/Checklist.62.htm>.

If you have any questions regarding this checklist or any of the other checklist, please contact me at (281) 642-4082 or at [alcastellanos@prinsuco.com](mailto:alcastellanos@prinsuco.com).