



**CHECKLIST
DEPOT**



PREMIER
INSURANCE CONTRACTS INC.

STARTING OUT CHECKLIST

Hello,

My name is Al Castellanos and I am a licensed Insurance agent associated with the Checklist Depot. Do you know why checklist are important to have? Well I am here to give you that information. Checklist can help us stay more organized by assuring we don't skip any steps in a process. Seeing a list of what you must get done, instead of trying to remember it all, is going to save you a ton of time.

Starting Out Checklist is an important list to have. The starting out checklist includes a list of items to be checked or consulted, and it contains an ordered array of items that have to do with the financial consequences of the events you are intending to pursue or act on.

Things to know and do when starting out:

General Information

- Gather all your relevant personal information
- Marital status?
 - Time frame for starting a family
- Assess your financial situation
 - Income
 - Expenses
 - Assets
 - Liabilities

Savings and Cash Management

- Have financial goals been discussed and prioritized?
 - Cash reserve for emergencies
 - Savings for down payment on home
 - Saving for other major expense (e.g., car, travel)
 - Saving for retirement
- Have saving and investment vehicles been established?
 - Savings account
 - Checking account
 - Money market account
 - Certificates of deposit
 - Mutual funds

- Stocks
 - Bonds
 - Annuities
 - IRA
 - 401(k) or other retirement plan
- Has making appropriate investment decisions been discussed?
 - Risk tolerance
 - Liquidity needs
 - Time horizon
 - Types of investments (e.g., income, growth)
 - Diversification
 - Tax consequence
 - Dollar cost averaging

These and many more tips may help you prepare to start out, please check out the complete checklist and other important checklist at our website

<https://www.prinsuco.com/Checklist.62.htm>.

If you have any questions regarding this checklist or any of the other checklist, please contact me at (281) 642-4082 or at alcastellanos@prinsuco.com.